

**Gladstone Bar Ltd**  
**Profit and Loss Statement**

	2024	2023	2022
<b>Income</b>			
Sales	677,515	573,122	398,228
Other Income	-	-	36,271
<b>Total Income</b>	<b>677,515</b>	<b>573,122</b>	<b>434,499</b>
<b>Cost of Sales</b>			
Purchases : Bar	135,437	125,766	98,801
Purchases : Kitchen	134,519	125,058	91,434
Accommodation Commission	13,462	5,297	2,289
Purchases : Accommodation	767	-	-
<b>Total Cost of Sales</b>	<b>284,185</b>	<b>256,122</b>	<b>192,524</b>
<b>Gross Profit</b>	<b>393,330</b>	<b>317,000</b>	<b>241,975</b>
<b>Expenses</b>			
Subcontractors	463	4,410	1,510
Laundry and Cleaning	17,354	8,770	4,251
Accountancy	3,429	2,640	2,710
ACC Levies	1,080	928	1,664
Advertising	2,135	609	119
Bands and Music	435	-	522
Bank Fees and Charges	5,927	4,834	3,890
Electricity	20,776	17,765	15,401
Entertainment	190	126	69
Equipment Hire	1,581	1,548	1,548
General Expenses	32	-	-
Insurance	8,524	8,793	8,282
Legal Fees	139	737	-
Licenses and Fees	5,064	4,155	1,296
Low Value Assets	1,443	1,017	-
Motor Vehicle Expenses	4,393	5,172	3,849
Printing and Stationery	761	728	768
Rates	4,615	5,296	3,669
Rent	26,400	26,400	26,400
Repairs and Maintenance	6,745	1,121	3,336
SKY TV	8,230	7,622	880
Staff Expenses	469	14	474
Subscriptions	1,100	1,401	1,334
Telephone	5,013	5,981	5,868
Wages and Salaries	100,288	84,067	58,620
<b>Total Expenses</b>	<b>226,582</b>	<b>194,132</b>	<b>146,461</b>
<b>Operating Profit before interest, tax, depreciation and shareholders remuneration</b>	<b>\$166,747</b>	<b>\$122,869</b>	<b>\$95,514</b>